



# QUIZ

## Choosing Your Financial Institution

NAME: \_\_\_\_\_

TOTAL  
/ 4 pts

### MULTIPLE CHOICE

Directions: **CIRCLE** the best possible answer to each question.

1. What is a credit union?
  - a. A not-for-profit, member-owned financial institution
  - b. A for-profit, shareholder-owned financial institution
  - c. A bank just for union members
  
2. Run by a volunteer board of directors who are elected by fellow members
  - a. This describes a bank
  - b. This describes a credit union
  - c. This describes a piggy bank
  
3. Customers have no say in how their financial institution is run
  - a. This describes a piggy bank
  - b. This describes a credit union
  - c. This describes a bank
  
4. Limited features and security
  - a. This describes a bank
  - b. This describes a piggy bank
  - c. This describes a credit union