



# QUIZ

## Good vs. Bad Spending

NAME: \_\_\_\_\_

TOTAL  
/ 3 pts

### MULTIPLE CHOICE

Directions: **CIRCLE** the best possible answer to each question.

1. To prioritize your goals, you should...
  - a. Take a little personal reflection time and write a few things down
  - b. Categorize your expenses
  - c. Stick with the familiar, such as paying off student loans, buying a house or saving for retirement
  
2. The right way to track your expenses is to...
  - a. Use a pencil and paper
  - b. Use a budgeting app on your smartphone or a spreadsheet on your computer
  - c. Portion your spending money into envelopes
  - d. Pick a method that works for you
  
3. Why does tracking your expenses work?
  - a. It helps you to identify your spending patterns and to course-correct when necessary
  - b. You're creating a record of your progress along with a record of your transactions
  - c. You'll see how capable you are of budgeting and you'll find it easier to keep your budgeting winning streak going
  - d. All of the above