

MULTIPLE CHOICE

Directions: CIRCLE the best possible answer to each question.

1. What is gross pay?
 - a. The amount of tax withheld on your paycheck
 - b. Your take-home pay
 - c. The total amount you earn before withholdings

2. What is net pay?
 - a. The amount of tax withheld on your paycheck
 - b. Your take-home pay
 - c. The total amount you earn before withholdings

3. What do your state and local tax dollars go towards?
 - a. Schools
 - b. Parks and recreation
 - c. Public transportation
 - d. Low-income assistance
 - e. All of the above

4. What does FICA stand for?
 - a. Federal Income Calculation Agreement
 - b. Federal Insurance Contributions Act
 - c. Financial Insurance Commission Agency