



QUIZ

Pay Yourself First

NAME: _____

TOTAL
/ 3 pts

MULTIPLE CHOICE

Directions: **CIRCLE** the best possible answer to each question.

1. Which one of these options is not a benefit of paying yourself first?
 - a. You get into the habit
 - b. You can spend guilt-free
 - c. You'll be ready for rainy days
 - d. You don't need to rely on willpower alone
 - e. You get to avoid dealing with your debt entirely
 - f. You get to see progress
2. The basic premise of the pay yourself first strategy is:
 - a. As soon as you get paid, pay all of your bills first and then set money aside for saving
 - b. As soon as you get paid, put money into your savings account first
 - c. As soon as you get paid, reward yourself with a special treat or gift
 - d. None of the above
3. What's the best way to pay yourself first?
 - a. Every month, manually transfer money from your checking account to a savings account using your financial institution's online banking service
 - b. Set up an automatic transfer from your checking account to a savings account
 - c. Go to your financial institution and withdraw money every month and deposit it into your savings account