



# QUIZ

## *Strategies for Debt Repayment*

NAME: \_\_\_\_\_

TOTAL  
/ 3 pts

### MULTIPLE CHOICE

**Directions: CIRCLE the best possible answer to each question.**

1. Debts are arranged and paid off from highest interest rate to lowest interest rate
  - a. The Snowball method
  - b. The Avalanche method
  - c. Consolidation
  
2. A new loan is taken out and the borrowed money is used to pay off all your other debts
  - a. The Snowball method
  - b. The Avalanche method
  - c. Consolidation
  
3. Debts are arranged and paid off from smallest balance to largest balance
  - a. The Snowball method
  - b. The Avalanche method
  - c. Consolidation