



QUIZ

Using Your Credit Card

NAME: _____

TOTAL
/ 3 pts

MULTIPLE CHOICE

Directions: CIRCLE the best possible answer to each question.

1. What's the best way to use your credit card responsibly?
 - a. By pretending that your credit card can give you access to extra income
 - b. By making the minimum payments before the due date
 - c. By paying your balance in full and on time

2. A billing cycle is the period of time between billings—it can vary from 20 to 45 days, depending on the credit card issuer
 - a. True
 - b. False

3. What is the benefit of paying in full and on time?
 - a. Build credit
 - b. Avoid paying interest
 - c. Stay out of debt
 - d. Dodge late fees
 - e. All of the above