



2025

ANNUAL REPORT



The board and employees of MCCU believe providing exemplary member service at a strong, stable financial institution, while maintaining a reliable commitment to community involvement, are both our privilege and our responsibility. We continued to emphasize those priorities in 2025 and remain committed to doing so in the future. As we enter our 75th year of serving our members and communities, we do so with strength, gratitude, and a clear vision for the future.

In 2025, MCCU recorded another strong year financially with steady income and continued growth in total assets. A total of \$108,493,705 in loans was granted to the membership. These components, combined with our historical presence and strategic pillars, position MCCU favorably for the future as we expand our services throughout the communities we serve.

As a financial cooperative, MCCU is owned by its members. Our primary focus is adding member value not only to the service, solutions, and education we provide, but also in tangible financial benefits. In 2025, MCCU disbursed a total of \$4,768,908 to our members in interest and dividends, with an additional \$476,196 in Kasasa® Cash Back Rewards, ATM Fee Refunds, and Kasasa Tunes® credits.

As previously mentioned, community involvement continues to be a major focus for MCCU. We contributed over \$330,000 in 2025 to various organizations located throughout the communities we serve and staff are strongly committed to volunteering at numerous events to support their local communities.

In 2025, MCCU was awarded with two MemberXP “Best of the Best” awards for Best Loan Experience and Best Mortgage Experience. MemberXP is a membership experience evaluation company that assists MCCU in delivering exceptional service to our members. Committed to our mission, MCCU staff continue to offer excellent products and services and encourage and welcome feedback regarding suggestions for improvement.

In 2026, we will proudly mark 75 years of partnering with members. As we enter this remarkable milestone, we sharpen our focus on the future, guided by our Pillars of Strategic Focus: Growth, Technology, and Employees. Thank you for the trust you place in MCCU, our Board of Directors and our team members.

Sincerely,

Corrie Rozell
Chief Executive Officer

Mark Garavalia
Board of Directors, Chairperson

Assets

	2024	2025
Loans to Members	\$236,585,629	\$238,053,137
Allowance for Loan Loss	(2,615,860)	(2,999,257)
Investments	57,487,016	77,658,986
Cash on Hand and in Banks	22,758,968	31,286,590
Land and Buildings	6,355,299	6,696,707
Share Insurance Deposits	2,669,459	2,780,985
Other Assets	7,441,875	8,008,183
TOTAL	\$330,682,386	\$361,485,331

Liabilities & Equity

Payables	\$4,405,116	\$5,070,292
Shares	64,670,876	67,452,555
Share Drafts	60,010,500	62,916,845
Certificates	68,043,649	75,149,471
Individual Retirement Accounts	6,911,428	7,181,958
SuperSaver/WiseSaver Accounts	75,871,028	85,811,007
Rewards/Undivided Earnings	50,769,787	57,903,203
TOTAL	\$330,682,386	\$361,485,331

Income

Interest on Loans	\$13,903,965	\$15,735,605
Interest on Investments	2,668,661	3,503,491
Other Income	4,687,068	5,027,194
TOTAL	\$21,259,694	\$24,266,290

Distribution of Earnings

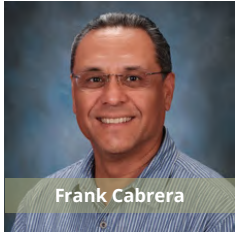
Dividends	\$1,526,098	\$1,619,153
Interest Paid	2,720,509	3,149,767
Operating Expenses	12,192,404	13,571,196
Share Insurance Premiums	0	8,722
Provision for Credit Loss	780,652	1,130,896
TOTAL	\$17,219,664	\$19,471,012

Gain (Loss) on Investments	\$213,598	\$174,092
Non-Operating Gain (Loss)	127,537	100,210
Increase (Decrease) in Undivided Earnings	\$4,381,166	\$5,069,580

Statistics

Members	17,998	18,537
Loans Made During the Year	2,671	2,369
Total Dollar Amount	*\$96,152,593	**\$108,493,705
Loans Charged Off	272	238
Total Dollar Amount	\$880,823	\$926,385
Recoveries - Loans Charged Off	\$235,445	\$178,886

This Report is Certified Correct by Corrie Rozell, Chief Executive Officer
 *\$23,249,871 in loans sold to secondary market with servicing retained.
 **\$32,659,195 in loans sold to secondary market with servicing retained.



Frank Cabrera



Lucy Hough



Lisa Damron

Election Results

The committee nominated Frank Cabrera (incumbent), Lucy Hough (incumbent), and Lisa Damron (incumbent), to the Board for three (3) year terms expiring in 2029. No other nominations were received from the membership.

Because only one (1) person is nominated for each vacancy, ballots and voting by the membership is not necessary. The Board Secretary has cast a unanimous ballot for election of the persons nominated.

Annual Comprehensive Audit

As required by the Michigan Credit Union Act, MCCU Bylaws, and rules and regulations governing the operation of credit unions, the annual comprehensive audit and sample confirmation of member accounts was conducted in 2026 by Rehmann Robson LLC. The comprehensive audit covered the period January 1, 2025 – December 31, 2025.

Education is at the heart of our mission — empowering members of all ages with the knowledge and confidence to achieve financial success.

Financial wellness doesn't happen by accident. It happens through access, guidance, and partnership. In 2025, we continued investing in hands-on learning opportunities that meet members where they are — in classrooms, workplaces, community spaces, and one-on-one conversations.

Through CUExcel, our Certified Credit Union Financial Counselors provided personalized financial counseling, partnering with both individuals and community organizations to strengthen long-term financial stability. From budgeting support to credit improvement strategies, these services are designed to create lasting impact.

We also continue fraud prevention presentations and provide interactive fraud and finance activities at sponsored events — helping members, and the communities we serve, recognize risks and protect what they've worked hard to build.



CU in School

Our CU in School program remains one of our most meaningful investments in the future. By bringing real-world financial experiences directly into local schools, students gain practical skills in saving, budgeting, and responsible money management — building confidence that will serve them for years to come. The program grew in 2025 to include Harrington Elementary (Marshall Public Schools) and a new partnership with Battle Creek Central High School (Battle Creek Public Schools).



426 STUDENTS REACHED



Battle Creek Central High School	9-12
Gordon Elementary School	K-5
Harper Creek Middle School	5-8
Harrington Elementary School	K-5
Hughes Elementary School	K-5
Mar Lee School	K-8
Marshall High School	9-12
Marshall Middle School	6-8
Walters Elementary School	K-5
Wattles Park Elementary School	K-4

PARTNERING WITH Members FOR FINANCIAL Success THROUGH SERVICE, SOLUTIONS & EDUCATION

2025 MCCU Scholarships

Supporting education extends beyond financial wellness. In 2025, we proudly awarded \$35,000 scholarships to graduating seniors, investing in the next generation of leaders as they pursue higher education and career goals.

From youth to adult, our commitment remains clear: empower today, strengthen tomorrow.



Landen Burger
Marshall High School



Ledger Dale
Marshall High School



Ivan Egnatuk
Marshall High School



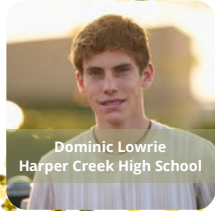
Addyson Groeneveld
Homeschool



Andrew Larson
Marshall High School



Elizabeth London
Olivet High School



Dominic Lowrie
Harper Creek High School



Rachel Luzadder
Marshall High School



Johnathan Meyer
Marshall High School



Amelia Monaweck
Marshall High School



Claire Settineri
Marshall High School



Margaret Rodgers
Homeschool



Arabella Stanley
Harper Creek High School



Isabel Taft
Harper Creek High School



SCHOLARSHIP
DOLLARS
\$107,000
SINCE 2014

Providing exceptional service is the foundation of everything we do. Whether in-branch, online, or out in the community, our commitment remains the same — deliver personalized solutions with care, clarity, and expertise.



In 2025, that commitment was recognized nationally by MemberXP with honors for Best Loan Experience and Best Mortgage Experience. These distinctions reflect the trust our members place in us during some of life's most important financial decisions — and our responsibility to serve them well.



Service extends beyond recognition. Through event sponsorships, nonprofit partnerships, volunteerism, and our Mini Grant program for educators, we continue investing in the places and people who make our communities thrive.

Building a strong community takes more than financial support — it takes partnership. We are proud to stand alongside the organizations and individuals working every day to create opportunity and lasting impact.



NET PROMOTER SCORE
a measure of the likelihood a member would recommend MCCU

81.72%



Showing up for our Communities

Through supporting local events, organizations, and initiatives, we invest in the communities where our members live, work, and play. Through purpose and commitment, we can make a difference where it matters most.

Supporting local events and initiatives that unite people is essential for a thriving community. In 2025, MCCU donated more than \$330,000 in support of 132 community events, organizations, and initiatives.

Beyond financial support, we partner with local organizations by volunteering our time and resources. MCCU staff participated in 57 events.

We know that building a strong community takes more than donations — it takes partnerships. And we are honored to be part of the solution, standing side-by-side with the people and organizations that make our communities stronger.



132 SPONSORED EVENTS



81% STAFF VOLUNTEERED AT EVENTS



OVER \$330,000

DONATED TO COMMUNITY INITIATIVES

31.47% of MCCU contributions went to organizations dedicated to promoting diversity, equity, and inclusion.

Mini Grants

Throughout the year, MCCU provided mini grants – up to \$750 – to empower area educators to create unique learning experiences and inspire students in meaningful ways within their classrooms. In 2025, MCCU awarded twelve mini grants totaling \$10,390.



12
EDUCATORS



TOTALING

\$10,390



Recipients

Amanda Creighton, Hughes Elementary School; Funding to continue supplemental Math Packets for 3rd-5th grade students, as well as Math Egg challenges for all grades • Ashley Hall, Tekonsha Elementary School; Purchase of two sets of Tubano Drums • Becky Jackson, Branch & Calhoun County ISD; Purchase of EnChroma glasses to help students with color blindness • Hannah Katz, Union City High School; Purchase of lab activities/experiments/supplies to give students a chance to explore forensic science and crime scene investigations • Isabelle Whiting, Pennfield High School; Funds used to create the Cart Project, where students from the Secondary Functional Program provide coffee and learn work and independent living skills • Jamie Gray, Hughes Elementary School; Purchase high-interest books for Title I Take-Home Book Bag Program, which supports grades K-3 who are on Individualized Reading Improvement Plans (IRIPs) • Jammie North-Bills, Bellevue Elementary School; Purchase of educational materials to assist with teaching financial literacy to students with disabilities • McKenna Bishop, Potterville High School; Purchase of materials to create a mural in the middle and high school cafeterias • Meagan Ransom, Marshall High School; Funds used to cover transportation expenses for high school orchestra and band students to attend a free concert at the Jackson Symphony Orchestra • Sara Weeks, Marshall Middle School; Funds used to purchase access to Newsela Paid Access • Susan Higgins, Mar Lee School; Purchase of a Build a Dinosaur Park, a Project Based Learning program focused on math • Tiara Williams, Harrington Elementary School; Purchase of math materials and items to create a school store.

Awards

Our dedication to community partnership was recognized by America's Credit Unions, the association for Credit Unions, for Community Partnerships and Endorsements & NIL efforts for our partnership with the Battle Creek Battle Jacks, and One Time Event for the grand opening celebration of our Coldwater branch.

Battle Creek Area Chamber of Commerce Business Excellence Award - Community Support and Leadership.

Additionally, Marshall Area Economic Development Association awarded MCCU with the Project of the Year for MCCU Stadium.



In 2025, we continued refining the tools and touchpoints that make banking more accessible, convenient, and connected to the communities we serve.



ATM

An on-site ATM at C.O. Brown Stadium, home of MCCU Field, ensures members and visitors have accessibility to cash while attending events at the ballfield, adjacent fields and community events.

MCCU/Battle Jacks Debit Card

Members who have an MCCU/Battle Jacks debit card enjoy discounts on game day and cash rewards when enrolled in Kasasa®. These solutions create a stronger, more seamless member experience. By aligning closely with our community partners and listening carefully to member needs, we continue making thoughtful solutions that matter.

Bruin Baskets

Our Bruin Baskets Program, a partnership with Kellogg Community College, supports college students with accessible snacks on-the-go, across all campuses, alongside financial resources and tips.



Signage

New wayfinding signage in Marshall and Battle Creek improve visibility and navigation, making it easier for members and visitors to find and access our services.



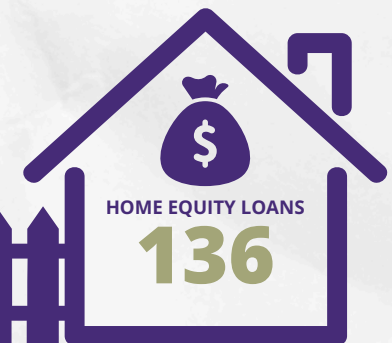
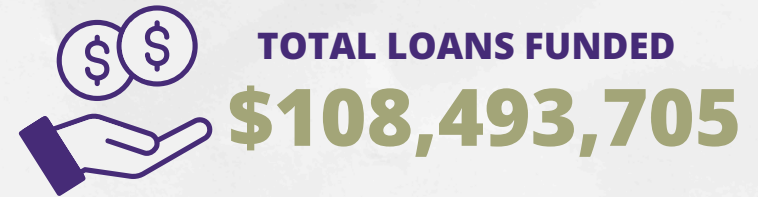
Fraud Awareness

Protecting members remains a priority. Through enhanced fraud awareness efforts, educational outreach, and practical prevention resources, we help members stay informed and confident in an increasingly complex financial landscape.

2025 REWARDS
\$1,233,613

**KASASA®
 REWARDS**

**SINCE THE BEGINNING
 OF THE PROGRAM**
\$7,157,955





2025 Service Anniversaries

Nicole Hayes	30 Years	Natalie Hegedus	1 Year
Janell Quinn	20 Years	Steven Scott	1 Year
John McKenzie	15 Years	Sheila Wilkes	1 Year
Justin Herman	10 Years	Rhyan Zavala	1 Year
Raquel Wells	5 Years	Stacy Clingan	1 Year
Ashley Shupe	5 Years	Brandi Vaughn	1 Year
Brandi Hickman	5 Years	Renee McCosh	1 Year
		Riley Ashby	1 Year

MCCU Board of Directors

Mark Garavalia	Chairperson	Lucy Hough	Director
Ashley Iovieno	Vice Chairperson	Frank Cabrera	Director
Jerry Baremor	Secretary	Bill Clayborn	Director
Lisa Damron	Treasurer	Vaughn Frentz	Director
		Dr. Paul Watson II	Director

Battle Creek | Coldwater | Marshall
marshallcommunitycu.com

