



# Marshall Community Credit Union

# CU IN SCHOOL

# NEWS

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## The Money Factory

Take a look inside The Money Factory and see how money is really made! <http://www.teachertube.com/video/field-trip-to-the-money-factory-247263>



## 3 Personal Finance Lessons for Kids

1. **Money doesn't grow on trees.** As anyone who has visited a grocery store with small children can confirm, kids are often confused about money. After all, they see us scan a card or press a button online and walk away with money, groceries and whatever else might be on our list. It can easily seem to them that there is an endless supply of money. It's important to explain how those cards you're using actually work. Whether they are debit or credit cards, they are tied to real money that must be earned or repaid.
2. **2. Money is the reward for work we do.** Young kids see adults whip out the plastic cards and may not associate the money we spend that way with the work we did to earn it. One of the best ways to teach kids about this aspect of money is to give them opportunities to earn money for their own work, whether it's doing jobs around the house, meeting their reading or academic goals or other behaviors. This teaches a work ethic and makes them more invested in the choices they make with that money.
3. **3. Spending means making choices.** One of the lessons kids need to master is the idea that if they buy something now, that means they may not have money later to buy something else. You can help them learn this lesson by requiring that they make choices with the money they save from chores and gifts. Help them think about their goals so that they can make a smart choice.

## CU In School Makes Cents

Did you know that CU In School is the perfect place for kids to start saving? Whether it's something they want, like a video game or a new tablet. Or if it's something you need them to save for, like a class trip or future expenses. You and your child can save for all of those things (and more) simply by depositing a small amount of money into a CU In School savings account each week.

There are approximately 20 weeks of CU In School left at Walters Elementary. If you deposit just \$5 each week, by the end of May, you would have **\$100!** And that's not including interest! Have something bigger in mind? Start saving now and by the end of NEXT year, that \$5 a week will net you a cool **\$250!** Just think of what you could have if you continue your savings throughout the summer months as well.

The options are endless. Even if there is nothing in particular you are saving for, starting the saving habit early is key to long term financial success. So what are you waiting for? Sign up and start saving today, with CU In School!

## What R U Saving 4?

We want to know what you are saving your money for! Grab a savings goal sheet from the CU In School bulletin board, or print one from our website here: <https://goo.gl/MMKuOo> . All CU In School students who meet their savings goal by the end of May will receive a certificate and be recognized at the year end assembly!

### WELCOME KINDERGARTEN STUDENTS!

MCCU and CU In School are welcoming some of their youngest members! Beginning **January 11th**, Walters Kindergarten students will be able to sign up and make their first deposits into CU In School accounts. Look for a welcome letter and account application coming home soon!

Contact MCCU's Financial Education Coordinator, Andrea Tucker, with questions: 269.781.9885 x203/  
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